Monthly statements of liquid capital with the Commission and the securities exchange MEMON SECURITIES PRIVATE LIMITED Computation of Liquid Capital As on 30042023

S. No.	Head of Account	Value in Pak Rupees	Hair Cut / Adiustments	Net Adjusted Value
L. Assets	Property & Equipment	14.961.727	14961727	
1.2	Intangible Assets	3,500,000	3500000	
1.3	Investment in Govt. Securities			
	Investment in Debt. Securities If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
1.4	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year. ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years. Investment in Guity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for			
	respective securities whichever is higher. (Provided that if any of these securities are pledged with the			
1.5	securities exchange for base minimum capital requirenment, 100% haircut on the value of eligible securities	773,420,231	120373240	653,046,993
	to the extent of minimum required value of Base minimum capital			
	· · ·		0	
1.6	ii. If unlisted, 100% of carrying value. Investment in subsidiaries	-	U	
1.0	Investment in associated companies/undertaking			
1.7	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
1.7	whichever is higher.			
	ii. If unlisted, 100% of net value.			
	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository			
1.8	or any other entity. (i) 100% of net			
1.0	value, however any excess amount of cash deposited with securities exchange to comply with			
	requirenments of base minimum capital may be taken in the calculation of LC			
1.9	Margin deposits with exchange and clearing house.	-		-
1.10	Deposit with authorized intermediary against borrowed securities under SLB.			
1.11	Other deposits and prepayments	4,510,200	4510200	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)			
4.42	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables. Amounts receivable against Repo financing.			
1.14	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investment.)			
	Advances and receivables other than trade Receiveables; (i) No haircut			
	may be applied on the short term loan to employees provided these loans are secured and due for			
1.15	repayments within 12 months. (ii) No haircut may be applied to the			
1.15	advance tax to the extent it is netted with provision of taxation.	-	0	
	(iii) In all other cases 100% of net value			
	Receivables from clearing house or securities exchange(s)			
1.16	100% value of claims other than those on account of entitlements against trading of securities in all	7,258,220		7,258,220
	markets including MtM gains. Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	iii. Incase receivalues are against securities borrowings under SLB, the amount paid to NCCPL as collateral			
	upon entering into contract,			
	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	2 224 255		2 22 4 255
	iv. Balance sheet value	2,234,857		2,234,857
1.17				
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value			
	of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash	2 000 0	2.02.02-	
	deposited as collateral by the respective customer and (iii) the market value of securities held as collateral	3,880,968	3489435	3,489,435
	after applying VaR based haircuts.			
	v. Lower of net balance sheet value or value determined through adjustments			

2.2 iii. Short-term borrowings 98,329,131 98,329,131 98,329,131 V. Current portion of subordinated loans					
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borrowed (Note only amount	32 ''				
exceeding by 110% of each borrower from market value of shares borrowed shall be included in the					
	bori				

	ons Summary of Liquid Capital	717,623,664	146834602	573,886,
.11	Total Ranking Liabilites	-	0	
	settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying baircuts			
3.10	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet			
	as collateral and the value of securities held as collateral after applying VAR based Haircuts			
	customers after increasing the same with the VaR based haircuts less the cash deposited by the customer			
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of			
	extent not already met Short selli positions		L	L
	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the			
-	exchange after applyiong VaR haircuts			
.9	of cash deposited by the customer and the value of securites held as collateral/ pledged with securities			
	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount			
	Opening Positions in futures and options			
	the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security.	-	0	
.8	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of		0	
	Concentrated proprietary positions			
	haircut less any cash deposited by the purchaser.			
	total amount received ,less value of any securites deposited as collateral by the purchaser after applying			
3.7	In the case of financee/seller the market value of underlying securities after applying haircut less the			
	value of underlying securites.			
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market			
8.6	Amount Payable under REPO Repo adjustment			
	assets denominated in foreign cuurency less total liabilities denominated in foreign currency			
8.5	5% of the net position in foreign currency. Net position in foreign currency means the difference of total			
_	Foreign exchange agreements and foreign currency positions			
	exceed the total liabilities of the subsidiary			
3.4	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
	Negative equity of subsidiary			
	the Haircut multiplied by the net underwriting commitment (b) in any other case : 12.5% of the net underwriting commitments			
	In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
	(ii) the value by which the underwriting commitments exceeds the market price of the securities.			
3.3	(i) the 50% of Haircut multiplied by the underwriting commitments and			
	the aggregate of:			

(i) Adjusted value of Assets (serial number 1.20)
 (ii) Less: Adjusted value of liabilities (serial number 2.6)
 (iii) Less: Total ranking liabilities (series number 3.11)

Note: Commission may issue guidelines and clarifications in respect of the treatment of any component of Liquid Capital including any modification, deletion and inclusion in the calculation of Adjusted value of assets and liabilities to address any practical difficulty.