

Memon Securities (Private) Limited

Statement of Financial Position

As at December 31, 2025 (Unaudited)

ASSETS	Note	Dec, 2025	Dec, 2024
		Rupees	
Non-current assets			
Property, plant and equipment		8,141,520	9,639,288
Intangible assets		3,500,000	3,500,000
Investment property		1,220,177	1,252,285
Long term deposits and advances		4,510,200	4,510,200
		<u>17,371,897</u>	<u>18,901,773</u>
Current assets			
Trade debts		761,909,129	60,973,313
Short term investments		1,707,116,349	1,614,774,698
Deposit, loan, prepayment and other receivables		14,060,249	16,725,529
Income tax refundable		34,084,342	14,163,793
Cash and bank balances		207,991,099	435,631,485
		<u>2,725,161,168</u>	<u>2,142,268,818</u>
Total assets		<u><u>2,742,533,065</u></u>	<u><u>2,161,170,591</u></u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized capital		<u>250,000,000</u>	<u>250,000,000</u>
Issued, subscribed and paid up capital		250,000,000	250,000,000
<i>Revenue reserves</i>			
Unappropriated profit		1,940,467,771	1,430,833,426
General reserve		2,600,000	2,600,000
		<u>1,943,067,771</u>	<u>1,433,433,426</u>
		<u>2,193,067,771</u>	<u>1,683,433,426</u>
Current liabilities			
Trade and other payables		245,321,456	477,141,011
Short term borrowing	5	303,431,430	-
Accrued markup		712,408	596,154
		<u>549,465,294</u>	<u>477,737,165</u>
Total equity and liabilities		<u><u>2,742,533,065</u></u>	<u><u>2,161,170,591</u></u>

The annexed notes from 1 to from an integral part of these financial statement.



Chief Executive




Director

Memon Securities (Private) Limited

Statement of Profit or Loss

For the six months ended December 31, 2025 (Unaudited)

	Note	Dec, 2025 — Rupees —	Dec, 2024
Operating revenue	6	97,476,323	73,054,193
Capital (loss) / gain on sale of investments		123,865,797	(9,979,242)
(Loss) / gain on re-measurement of investments		323,995,475	546,529,656
		<u>545,337,595</u>	<u>609,604,607</u>
Administrative expenses		(45,979,834)	(30,416,701)
Finance costs		(2,762,496)	(1,965,927)
		<u>(48,742,330)</u>	<u>(32,382,628)</u>
Other income		2,353,598	2,974,860
Profit before taxation		<u>498,949,348</u>	<u>580,196,839</u>
Taxation		(9,055,837)	(9,004,879)
Profit after taxation		<u>489,893,511</u>	<u>571,191,960</u>



Chief Executive



Director

Memon Securities (Private) Limited

Statement of Changes in Equity

For the six months ended December 31, 2025 (Unaudited)

	Issued, subscribed and paid up capital	Unappropriated profit	General reserve	Total
	Rupees			
Balance as at June 30, 2024	250,000,000	859,641,466	2,600,000	1,112,241,466
<i>Total comprehensive income for the period ended December 31, 2024</i>				
- Profit after taxation	-	571,191,960	-	571,191,960
- Other comprehensive income	-	-	-	-
	-	571,191,960	-	571,191,960
Balance as at December 31, 2024	250,000,000	1,430,833,426	2,600,000	1,683,433,426
Balance as at June 30, 2025	250,000,000	1,450,574,256	2,600,000	1,703,174,256
<i>Total comprehensive income for the period ended December 31, 2025</i>				
- Profit after taxation	-	489,893,511	-	489,893,511
- Other comprehensive income	-	-	-	-
	-	489,893,511	-	489,893,511
Balance as at December 31, 2025	250,000,000	1,940,467,771	2,600,000	2,193,067,771

The annexed notes from 1 to 27 form an integral part of these financial statements.


Chief Executive




Director

Memon Securities (Private) Limited

Statement of Changes in Equity

For the six months ended December 31, 2025 (Unaudited)

	Issued, subscribed and paid up capital	Unappropriated profit	General reserve	Total
	Rupees			
Balance as at June 30, 2024	250,000,000	859,641,466	2,600,000	1,112,241,466
<i>Total comprehensive income for the period ended December 31, 2024</i>				
- Profit after taxation	-	571,191,960	-	571,191,960
- Other comprehensive income	-	-	-	-
	-	571,191,960	-	571,191,960
Balance as at December 31, 2024	250,000,000	1,430,833,426	2,600,000	1,683,433,426
Balance as at June 30, 2025	250,000,000	1,450,574,256	2,600,000	1,703,174,256
<i>Total comprehensive income for the period ended December 31, 2025</i>				
- Profit after taxation	-	489,893,511	-	489,893,511
- Other comprehensive income	-	-	-	-
	-	489,893,511	-	489,893,511
Balance as at December 31, 2025	250,000,000	1,940,467,771	2,600,000	2,193,067,771

The annexed notes from 1 to 27 form an integral part of these financial statements.



Chief Executive




Director

MEMON SECURITIES PRIVATE LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS(AUDITED)

FOR THE HALF YEAR ENDED DECEMBER 31, 2025

1. Status and Nature of Business

Memon Securities Private Limited Was incorporated in Karachi as a private limited company on August 03, 2000 under the repealed companies Ordinance, 1984, by the securities and Exchange commission of Pakistan. The resided office of the company is situated at 154th 3rd Floor, Pakistan Stock Exchange Building, Karachi.

The Principal activity of The Company is to carry on the business of stock-brokerage, commodity brokerage, Underwriting consultancy, book building and advisory services.

2. Basis of Preparation

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan and the requirements of the companies Act,2017. Approved accounting standards comprise of such international accounting standards /international financial reporting standards as notified under the provisions of the companies Act,2017 whenever the requirements of the companies Act 2017 or directives issued by the securities and Exchange Commission of Pakistan Differ with the requirements of these standards, the requirements of the companies Act,2017 or the said directives take precedence.

3. Significant Accounting Policies

The accounting policies adopted by the company in the preparation of these financial statements are the same as those applied in the preparation of the preceding annual audited financial statements of the company for the year ended 30 June 2024.

4. Accounting Estimates and judgments

The preparation of this financial statement in conformity with approved accounting standards requires management to make estimates, assumptions and use judgment that affect the application of policies and reported amount of assets and liabilities, income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on the historical experience and other factors, including reasonable expectations of future events. Revision to the accounting estimates are recognized prospectively commencing from the period of revision.

In preparing this financial statement, the significant judgments made by the management in applying the company's accounting policies and key sources of estimation uncertainty were the same as those that applied in the preceding audited financial statements of the company as at the end for the year ended 30 June 2024.

5. Trade and other payable s

	U-audited December 31, 2025	U-audited December 31, 2024
Trade payables	207,885,060	478,703,509
Accrued expenses	5,381,852	328,453
Other payable s	31,054,544	45,152,852
	<u>245,321,456</u>	<u>477,141,011</u>

6. OPERATING REVENUE

Commission Income	37,104,085	23,193,004
Dividend Income	60,372,238	49,861,189
	<u>97,476,323</u>	<u>73,054,193</u>

7. These Financial statements were authorized for issue on February 27,2026 by the Board of Direction of the Company.

8. Disclosure under regulation 34 of securities Brokers (Licensing and Operations) Regulations, 2016 as at December 31,2025

7.1 There is no change in shareholding during this period.

7.2 Receivables are accounted for on settlement date accounting method.

8. General

Figures have been rounded off to the nearest rupee.



Chief Executive




Director